

## MACHINE OF THE MONTH

We are pleased to share details of the following Hartford Vertical Machining Centre which is available ex-stock. This machine is just one of our vast range of machines available from our Sheffield & Redditch showrooms from a selection of the world's leading machine tool manufacturers.

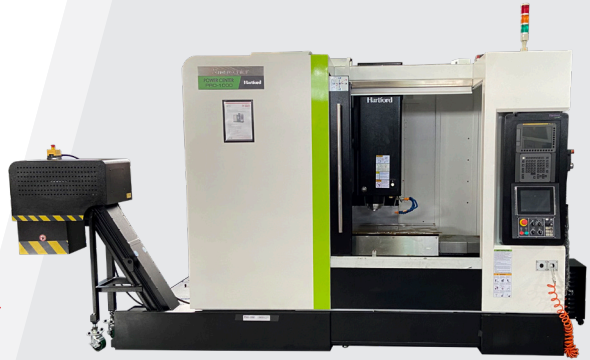
**OPEN FRONTED VERTICAL MACHINING CENTRE WITH 4 SHEAR HARDENED & GROUND BOX GUIDEWAYS, ENHANCED ACCURACY & CUTTING PERFORMANCE.**

### MACHINE SPECIFICATION

- Table Size - 1,150 x 600mm
- X / Y / Z Axes - 1,000/600/630mm
- Spindle Taper - BBT#40
- Spindle - Gear Driven 6,000 RPM
- Rapid Traverse (X/Y/Z) - 20/20/20 M/Min
- Auto Tool Changer - 30 Stations
- 20Bar Coolant Through Spindle
- NCRT - 4th Axis Preparation
- FANUC OIMF PLUS CNC

**SPECIAL OFFER PRICE £84,000\***

\*Special offer pricing valid until 29th February 2024



### FLEXIBLE REPAYMENTS WITH WARD CNC

Ward CNC can offer its customers a range of flexible machinery financing options through its own FCA authorised finance provider; Affinity Asset Finance Limited. This can include, but is not limited to the following monthly payments.

VAT ONLY	5% DEPOSIT	10% DEPOSIT
36 x £2,652.71	36 x £2,520.07	36 x £2,387.44
48 x £2,065.22	48 x £1,961.96	48 x £1,858.70
60 x £1,714.17	60 x £1,628.46	60 x £1,542.75

Please don't hesitate to enquire about any of the below further options available to you;

- VAT Deferral (up to 3-Months).
- Ward CNC Guaranteed Buyback Option.
- 3-6 Month Payment Pause after Delivery - Get used to the machine, send invoices, and receive payments before the machine repayments begin.
- Flexible Repayments – we can structure repayments to take account of seasonal fluctuations in your cashflow.



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SALES, SERVICE, SPARES & APPLICATIONS SOLUTIONS

# MAXIMISING YOUR PROFITS

## with the latest machine tool technology

Planning for investment in 2024? Don't overlook 'Full Expensing' here;

[www.gov.uk/government/publications/full-expensing/spring-budget-2023-full-expensing](http://www.gov.uk/government/publications/full-expensing/spring-budget-2023-full-expensing)

In the Autumn statement the Government announced a world-leading capital allowances regime which means companies can write off the cost of investment in one go. Under full expensing, for every pound a company invests, their taxes are cut by up to 25p. Please find a link to the Government website above which explains all the benefits, plus please find our helpful summary factsheet attached. Under this incentive, there has never been a better time to invest in assets and Ward CNC via Affinity Asset Finance Limited can help you achieve that.

### What is Full Expensing?

A new tax allowance Full Expensing (FE) was announced to encourage investment and growth. The new allowance available for an indefinite period allows companies to **claim 100% capital allowances on qualifying plant and machinery investments.**

### How does it work?

The tax incentive enables incorporated businesses that are subject to corporation tax to deduct the full cost of new and unused plant and machinery from their taxable profits in the year of purchase rather than over the lifetime of the asset.

New qualifying assets are able to claim under full expensing and receive **100% first-year allowance tax relief against corporation tax** e.g. £100,000 machine x 25% Corporation Tax = £25,000 saving. This is only available to incorporated businesses.

Used qualifying assets are able to claim under the Annual Investment Allowance and also receive **100% tax relief.** However, this is capped at **£1 Million per year**, therefore any amount in excess of this would only be able to claim writing down allowances at the normal 18% on the amount above £1M.

You can claim FE on most plant and machinery assets purchased outright. It's also available for assets funded through hire purchase and certain types of leased assets.

Qualifying plant and machinery includes, but is not limited to, manufacturing equipment, warehousing equipment, construction equipment, commercial vehicles (not cars) and computer and office equipment.

**N.B.** It is advisable to seek financial advice from your accountant or tax advisor.



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